Li-Ting Chiu

Bentley University Website: https://litingchiu.netlify.app
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Academic Appointment

Bentley University, Waltham, MA
Assistant Professor of Finance, Department of Finance 2020-Present

Professional Experience

Central Bank of the Republic of China (Taiwan)
Specialist, Open Market Operation Section, Banking Department 2010-2014
Yuanta Financial Holding Co.
Management Associate, Risk Management Department 2009-2010

Education

University at Buffalo, The State University of New York, NY
Ph.D. in Finance 2020
National Chengchi University, Taiwan
M.S., Major: International Finance, Minor: International Economics 2009

Research Interest

Financial Intermediaries, Fixed Income, Institutional Investors, FinTech, and Corporate Finance

Working Papers

[1] "Democratized Access, Preferred Allocation: Quid Pro Quo and Regulatory Scrutiny in Marketplace Lending," with Brian Wolfe and Woongsun Yoo

-*R&R at Management Science*

-Presented at SFS Cavalcade (2021), Cambridge Alternative Finance Meeting (2021), Bergen Fintech Conference (2020), MFA Annual Meeting (2020), China Fintech Research Conference (2019), FMA Annual Meeting (2019), AFA Doctoral Student Session (2019), Toronto FinTech Conference (2019), Wake Forest University, Louisiana State University, and University of Buffalo's brown bag series.

[2] "Fund Family Diversification and Common Flow Risk Hedging," with Jie Gao & Namho Kang

-*R&R at Review of Asset Pricing Studies*

-Presented at FMA Europe (2026), FMA Asia (2025), FMA (2025), Joint Conference: Accounting, Economics, and Finance at Bentley University, University of California, Irvine, Taiwan Economics Research (2024), and National Chengchi University.

[3] "Collateral and Counterparty Risks: Theory and Evidence," with Sheen Liu & Chunchi Wu

-*Rejected & Resubmitted at Management Science*

-FMA Annual Meeting Best Paper Awards in Investment (semifinalist), presented at FIRS (2019), MFA Annual Meeting (2019), and FMA European (2018).

[4] "Bond Investor's Trading Horizon and the Cost of Debt," with Chunchi Wu

-R&R at Journal of Fixed Income

-Presented at Sydney Banking and Financial Stability Conference (2024), SFA (2023), AFA Doctoral Student Session (2020), FMA Annual Meeting (2019), FMA Europe (2019), FMA Asia (2019), Bentley University, University of Manitoba, Loyola Marymount University, and Cal Poly-Pomona.

[5] "Information Risk, Default Risk, and Callable Bond Yield Spreads," with Chunchi Wu and Xu Guo

-R&R at Review of Quantitative Finance and Accounting

[6] "Gender Disparities in the Mutual Fund Industry: Investor Flows, Selection Bias, and Managerial Skill," with Hsuan Fu and Mattia Landoni

-Presented at Household Finance – Theory and Empirics by Peking University, HCBE 50th Anniversary Conference, National Taiwan University and Bentley University. Scheduled to present at the EUROFIDAI-ESSEC Paris Finance Meeting,

-Greatly appreciate the funding from "W. Michael Hoffman Center for Business Ethics (HCBE) Grant", 2026-2027

Work in Progress

[7] "Evolution of Corporate Disclosure in an AI-Mediated Information Environment," with Sen Li

-Greatly appreciate the funding from "Bentley Research Council (BRC) Grant" & "Faculty Affairs Committee (FAC) Grant", 2025-2026

[8] "Dual Ownership and Investment Decisions: Evidence from Corporate Acquisitions," with Kee Chung and Feng (Jack) Jiang

-Presented at FMA Annual Meeting (2022) and Bentley University.

Publications

[9] "The Effect of Institutional Herding on Stock Prices: The Differentiating Role of Credit Ratings." with Xu Guo, Chen Gu, Allan Zebedee, Journal of Banking and Finance, 2024, Vol. 163.

[10] "Asset Pricing and Systematic Liquidity Risk on Taiwan's Stock Market." with Len-Kuo Hu, Review of Securities and Futures Markets, 2012, Vol. 24, No.4., Pages 1-38.

Grants and Honors

W. Michael Hoffman Center for Business Ethics (HCBE) Grant, 2026-2027

Bentley Research Council (BRC) Grant, 2025-2026

Faculty Affairs Committee (FAC) Grant, 2025-2026

AFA Ph.D. Travel Grant, 2019, 2020

Fulbright Graduate Study Candidate, 2014-2016

TOP Grants (Taiwanese Overseas Pioneers Grants), 2019-2020

FMA Best Paper Award in Investment (Semifinalist), 2018

SUNY-Buffalo, Graduate Assistantship, 2014-2019

Conference Presentations

2026: FMA Europe (Braga), EUROFIDAI-ESSEC Paris Finance Meeting, HCBE 50th Anniversary Conference

2025: FMA (Vancouver), FMA Asia (Taipei), MRS Risk Conference (Boston)

2024: SFA (Palm Beach), CFEA (Buffalo), Academia Sinica Taiwan Economic Research (Taipei), Sydney Banking and Financial Stability Conference

2023: SFA (Fajardo)

2022: FMA (Atlanta)

2021: SFS Cavalcade (Virtual), Cambridge Alternative Finance (Virtual)

2020: AFA (San Diego), MFA (Virtual), FMA (Virtual)

2019: AFA (Atlanta); FIRS (Savannah); MFA (Chicago); FMA (New Orleans); FMA European (Glasgow); FMA Asia (Ho Chi Minh City); Toronto FinTech Conference (Toronto)

2018: FMA (San Diego); FMA European (Kristiansand); MFA (San Antonio)

Professional Services

Ad-hoc Referee

Financial Review

Review of Quantitative Finance and Accounting

Journal of International Financial Markets, Institutions & Money

Journal of Business Finance and Accounting

Journal of Economics and Business

EFA (Eastern Finance Association)

Conference Discussant

2025 FMA Asia, 2025 FMA, 2025 MRS Risk Conference, 2024 CFEA, 2024 SFA, 2024 Sydney Banking and Financial Stability Conference, 2023 SFA, 2022 FMA Annual Meeting, 2020 FMA Annual Meeting, 2019 MFA Annual Meeting, 2018 FMA European Meeting, 2018 MFA Annual Meeting

Teaching Experience

Instructor

FI 623: Investments	2023, 2024, 2025, Present
FI 305: Principles of Accounting and Finance	2025, Present
FI 118: Introduction to Finance	2023, 2026
FI 306: Financial Markets and Investment	2020, 2021, 2022, 2023
MGF 405: Advanced Corporate Finance	2018, 2019, 2020

Teaching Assistant

MGF631-Financial Management, Instructor: Feng Jiang	2018
MGF657-Financial Innovation, Instructor: Chunchi Wu	2017
MGF633-Investment Management, Instructor: Kee Chung	2016

Certificate

Chartered Financial Analyst (CFA) Level III

Certified Financial Risk Manager Program (FRM)

Academic/Professional Affiliations

American Finance Association (AFA), Financial Intermediation Research Society (FIRS), Financial Management Association (FMA), Midwest Finance Association (MFA)

Skills

Computer Programming

Python, SAS, Stata, SQL, R, VBA, LATEX

Database

WRDS, COMPUSTAT, CRSP, S&P Capital IQ, Thomson Reuters (13f), Lipper (eMaxx), TRACE, Mergent FISD, IBES, SDC, Markit, FRED, DirectEDGAR, Bloomberg, Prosper, Lending Club

Reference

Dr. Namho Kang (781) 891-2734
Gibbons Professor and Associate Professor, Bentley University nkang@bentley.edu
Dr. Mattia Landoni +86 (21) 2890-5695
Associate Professor of Finance, CEIBS, Shanghai mattia.landoni@ceibs.edu
Dr. Chunchi Wu (716) 645-0448
M&T Professor of Banking and Finance, University at Buffalo chunchiw@buffalo.edu
Dr. Cristian Tiu (716) 645-3299
Associate Professor, University at Buffalo ctiu@buffalo.edu
Dr. Feng Jiang (716) 645-3225
Associate Professor, University at Buffalo fjiang6@buffalo.edu